

**F. No. 16/1/2021-MO-DFS**  
Ministry of Finance  
Department of Financial Services  
**3<sup>rd</sup> Floor, 'Jeevan Deep' Building, Sansad Marg, New Delhi,**  
**Dated 10<sup>th</sup> September, 2025**

To

1. The Chairman/ MD/CEO of
  - (a) All Public Sector Banks
  - (b) All Private Sector Banks
  - (c) All Small Finance Banks
  - (d) NABARD (with a request for circulation to all RRBs and Co-Operative Banks)
  - (e) Concerned NBFCs and MFIs
2. Conveners, SLBCs/UTLBCs

**Subject: Restructuring and Extension of PM SVANidhi Scheme- Revised Guidelines - reg.**

Madam/Sir,

The PM SVANidhi Scheme, launched in 2020 to support street vendors impacted by COVID-19, was extended further on 27.04.2022 for lending till December 2024, with provisions for servicing interest subsidy and credit guarantee claims till March 2028.

2. The Union Cabinet in its meeting dated 27<sup>th</sup> August 2025 has approved the restructuring and extension of lending period till March 2030. The revised scheme guidelines, loan operational guidelines and credit card operational guidelines are enclosed herewith for your information and necessary actions.

3. As you are aware, a special campaign is scheduled to be organized from **17<sup>th</sup> September, 2025 to 02<sup>nd</sup> October, 2025** across all Urban Local Bodies wherein the lending institutions are expected to clear all sanctioned applications pending for disbursement, processing of old applications pending for sanction and accelerate digital onboarding during this campaign. Therefore, all the lending institutions are requested to ensure completion of all necessary actions- including internal approvals, system preparedness, and process readiness- latest by **16<sup>th</sup> September, 2025**.

Encls: As Above

Yours Sincerely,



(Garima Kapoor)  
Deputy Secretary (FI)